



Because of our climate, coniferous trees form over 80 p.c. of our forest resources and over 95 p.c. of our forest products as at present exploited. Because of their universal use in industry, the softwoods are in greatest demand, not only in Canada but in the markets of the world. Canada enjoys the distinction of holding the Empire's reserve of softwood timber, being rivalled in her coniferous forests only by Asiatic Russia and the United States. The Canadian species of both hardwoods and softwoods yield lumber and timber of dimensions and quality that are equal or superior to those produced by forests elsewhere.

Statistics of forest production (operations in the woods) in 1932 place its total value at \$92,106,252, with a corresponding equivalent in standing timber of